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**Polestar 2 offers peace of mind with future-value guarantee**

Polestar continues to add to its comprehensive customer convenience model in Australia with the introduction of Polestar Finance, delivering finance options for new vehicles, including a guaranteed future-value option and competitive fixed-rate loan with balloon payment.

Electric vehicle up-take is accelerating in Australia and Polestar’s direct-to-customer finance offer will provide flexibility and security for anyone considering a new Polestar vehicle.

Polestar Finance is underwritten by experienced financier, Allied Credit, to provide a one-stop-shop for customers looking to finance their Polestar 2.

The Polestar Guaranteed Future Value Loan will allow Polestar 2 owners to know, in advance, the minimum value of their vehicle at the end of the loan term. At that point in time, the customer can choose to upgrade the vehicle for a new Polestar, pay the balloon and retain the vehicle, or return the vehicle with no balloon payment.

In keeping with the Polestar philosophy of maximum customer convenience, the application progress will be managed online as part of the purchase process, offering seamless integration by the digital-first brand.

“This is another very important step in making the Polestar purchase and ownership journey a convenient experience,” comments Head of Polestar Australia, Samantha Johnson. “The partnership with Allied Credit draws in great industry experience and will offer our customers the opportunity to arrange the funding elements of their Polestar ownership in a way that best suits them.”

Ends.

**Note to editors**

Further information on Polestar Finance can be found at https://www.polestar.com/au/financing-options

***About Allied Credit***

*Allied Credit is a privately-owned finance company established in 2010 to take advantage of demand from vehicle and equipment manufacturers, distributors and dealership groups to provide branded retail and floorplan finance solutions. Proudly, we now have a 11+ year track record of high-quality loan origination.*

*Today, Allied Credit is a rapidly growing consumer and commercial finance business, having developed a series of significant and long-term partnerships with over 20 leading manufacturers, distributors, and key dealer groups.*

*We continue to innovate to meet the differing and changing needs of our market with our range of finance solutions now including White Label partnerships; Joint Venture partnerships; Floorplan finance; and consumer and commercial asset finance solutions.*

*Allied Credit has a team of 200+ staff with offices in Sydney, Melbourne and Perth and a salesforce across the country.*

***About Polestar***

*Polestar was established as a new, standalone Swedish premium electric vehicle manufacturer in 2017. Founded by Volvo Cars and Geely Holding, Polestar enjoys specific technological and engineering synergies with Volvo Cars and benefits from significant economies of scale as a result.*

*Polestar is headquartered in Gothenburg, Sweden, and its vehicles are currently available and on the road in markets across Europe, North America, China and Asia Pacific. By 2023, the company plans that its cars will be available in an aggregate of 30 markets. Polestar cars are currently manufactured in two facilities in China, with additional future manufacturing planned in the USA.*

*In Australia, Polestar is headquartered in Sydney. Details regarding a retail network of Polestar Spaces and Destinations will be announced in the second quarter of 2022.*

*In September 2021, Polestar announced its intention to list as a public company on the Nasdaq in a business combination agreement with Gores Guggenheim, Inc. Full information on this definitive agreement can be found here.*

*Polestar has produced two electric performance cars. The Polestar 1 was built between 2019 and 2021 as a low-volume electric performance hybrid GT with a carbon fibre body, 609 hp, 1,000 Nm and an electric-only range of 124 km (WLTP) – the longest of any hybrid car in the world.*

*The Polestar 2 electric performance fastback is the company’s first fully electric, high volume car. The Polestar 2 model range includes three variants with a combination of long- and standard range batteries as large as 78 kWh, and dual- and single-motor powertrains with as much as 300 kW / 408 hp and 660 Nm.*

*From 2022, Polestar plans to launch one new electric vehicle per year, starting with Polestar 3 – the company’s first electric performance SUV. Polestar 4 is expected to follow in 2023, a smaller electric performance SUV coupe.*

*In 2024, the Polestar 5 electric performance 4-door GT is planned to be launched as the production evolution of Polestar Precept – the manifesto concept car that Polestar released in 2020 that showcases the brand’s future vision in terms of design, technology, and sustainability. As the company seeks to reduce its climate impact with every new model, Polestar aims to produce a truly climate-neutral car by 2030.*

*In early March 2022, Polestar revealed its second concept car, the Polestar O₂ electric performance roadster. Polestar O₂ builds on the design, technology and sustainability ambitions laid out by Precept and showcases the brand’s vision for future sports cars. The hard-top convertible presents an evolution of the unique design language first shown by Precept and emphasises a dynamic driving experience. The concept further develops the focus on sustainability and technology, aiming towards greater circularity.*